



WILLIAM & SARAH LAWRENCE SOCIETY

# Legacy News

The William & Sarah Lawrence Society recognizes the many alumni and friends who have informed the College that they have included Sarah Lawrence in their estate planning. It is named for William Van Duzer Lawrence and his wife, Sarah Bates Lawrence, in whose memory he created the College.

## A Legacy Flows Down in a Clear, Vital Stream



Barbara Wallace Cornwall '43

It all began with a water purifier.

During the second decade of the 20th century, when contaminated water was causing 30,000 Americans to die annually from typhoid fever, Charles F. Wallace invented a lifesaving chlorinator.

Jersey City was his first municipal customer,

and soon Wallace's device was purifying drinking water around the globe.

The fortune Wallace made from that invention and later ones allowed him and his wife to become leading philanthropists. Creating a trust that became The Fund for New Jersey, they were the original donors to some of the most important environmental, educational, housing and social-justice programs in today's Garden State. Their three daughters inherited not only great wealth, but a deep commitment to give back to society.

One of those daughters was Barbara Wallace Cornwall '43, who went on to graduate school at Rutgers after graduating from Sarah Lawrence, earned her master's degree, and became a social worker. A devoted alumna, she served on the College's Board of Trustees, and with her husband, Joseph Clift Cornwall, a graduate and

benefactor of Princeton, she endowed a Sarah Lawrence scholarship.

After Barbara's death, Joseph and his second wife, Elizabeth, continued providing support to both the Barbara Wallace Cornwall '43 Scholarship Fund and *The Fund for Sarah Lawrence*. Joseph lived to celebrate his 21st wedding anniversary with Elizabeth, and in her final years, Elizabeth made sure that all of Barbara and Joseph's wishes were honored. The gifts penned with precision and foresight many years earlier still flowed to the College and students in need.

Because Joseph Cornwall and his family kept Sarah Lawrence advised of their gift plans, the College could ensure that their plans would be carried out as they wished. Even now, remaining portions of those planned gifts are being directed to Sarah Lawrence.

Today, the family's philanthropy is in the hands of a third generation. Barbara and Joseph's surviving sons and daughters, already well into their adult years, see their parents' deepest convictions expressed in the gifts to the College.

Joseph F. Cornwall, an architect, remembers his mother's comments about how exciting it was to attend Sarah Lawrence and how much she enjoyed her studies. Supporting their alma maters was his parents' priority, he said, because on the most personal level, educational excellence "was the personal commitment they cared about most."

## Christopher Lamal '75: He Set an Example for Us All



Chris Lamal '75

“Do as I say, not as I do.”

Whether spoken or unspoken, those words are often a subtext of the advice we give. But when Chris Lamal urged other alumni to become involved with their alma mater, to reunite with close friends and favorite teachers at reunion, and to support Sarah Lawrence in whatever way they could, the subtext was this:

“Do as I say **and** as I do.” This unity of word and deed was especially true of Lamal’s advice on planned giving.

In 2002, during the second of his eight years on the Board of Trustees, he founded the Sarah Lawrence Planned Giving Advisory Council. Lamal chaired the Council until his death in 2012. And when he urged alumni and other supporters not only to name Sarah Lawrence in their wills but to notify the College of a planned bequest, he was asking them only to do what he himself had done.

Lamal’s death was an immeasurable loss on a campus where he was admired for his compassion and warmth as well as his generosity and expertise. With an MA from Yale, a JD from NYU, and a distinguished practice in international business law, he also served on the Board’s audit, finance, development, and educational policies committees.

His wide-ranging contributions to Sarah Lawrence mirrored the broad scope of his other commitments and pursuits. He had been a director of both the Lawyers Alliance for New York, which connects attorneys to organizations and communities in need, and the Aspen Winds, a chamber quintet. During his final years, he was a leader at Bowery Arts + Science, a lower Manhattan nonprofit that develops and produces works by emerging poets and performers.

In a note published in *Sarah Lawrence Magazine* in 2002, Lamal told his classmates how much he’d enjoyed a cabaret show at reunion, “even if it didn’t have quite the John Braswell edge.” He was paying tribute to the theatre workshop program’s brilliant director, who had contributed so much to the College before dying at 51.

When an admired figure lives to a ripe old age, his fans, friends, and family have ample time to thank him personally for all he’s done. To everyone’s sorrow, Chris Lamal didn’t live to a ripe old age. But because the Sarah Lawrence community was aware of virtually all his contributions to the College – including his planned bequest – we were able to thank him personally, at optimal moments. Chris Lamal’s forethought inspires us all to be as wise in our actions as we are in our advice.

### WELCOME NEW WSLS MEMBERS

The William & Sarah Lawrence Society honors the many alumni and friends of the College who have made the decision to support it by including Sarah Lawrence in their estate planning. Members have the enduring gratitude of the Sarah Lawrence community for their commitment to the College’s future.

Suzanne S. Arkin '60  
Gay B. Ben Tré '70  
Susan Dranitzke '64  
Adrienne Fogler '64  
Alice M. Greenwald '73  
Catherine A. Hooper '08

Georgia Hussey '01  
Antoinette L. Mercadante '63  
Jean Milofsky '70  
April Pinney '64  
Susan Pomeranze Richards '71  
and Jeffery H. Richards

Karen Lee Spaulding '74  
Susan G. Stein '74  
Hedy Sloane S. Stempler '81  
Wandra Smalley Suratgar '60  
Marcia Gold Vevier '49  
Pauline Watts '70

## Creative Strategies for Your Gift to Sarah Lawrence

Looking for creative ways to make your gift to Sarah Lawrence? Of course, every gift to Sarah Lawrence counts for participation and class gift totals as well as Westlands and Reunion Terrace awards. You can make monthly recurring or installment gifts!

But what if you're hoping for extra tax advantages? Gifts of appreciated securities are credited as a reunion gift at the full current value, yet you are not liable for capital gains or investment income tax on any appreciation.

Concerned about underperforming assets? A Sarah Lawrence Charitable Gift Annuity can supercharge low-yielding assets. Say you're from the Class of '64 (age 71). You could use those assets and earn a 5.3% payment rate on a gift annuity made today. Compare that to dividends or CD rates! Go to [www.slc.edu/gift-annuities](http://www.slc.edu/gift-annuities) or e-mail [giftplanning@sarahlawrence.edu](mailto:giftplanning@sarahlawrence.edu) for more information.

Perhaps you have questions or other approaches you'd like to explore. Feel free to contact Dorea Ferris at (914) 395-2543 or [dferris@sarahlawrence.edu](mailto:dferris@sarahlawrence.edu) with any comments or questions.

### Fast Facts: The Class of 2017

SLC welcomed a slightly larger first-year class than planned this fall, a great sign when most colleges faced enrollments lower than budgeted. We have the largest undergraduate student body on campus in the College's history: 427 first-years, 37 transfers, and, with our continuing students, a total of 1,453 undergrads. On the graduate side, we have 311 students in our nine master's programs.

Here are some facts about our newest students, the Class of 2017:

- 38% self-identify as being from underrepresented populations, an all-time record for the College
- 28% are men
- 20% are from California
- 19% are from New York
- International students make up 21% of our first-year class, joining us from countries such as China, India, Pakistan, the United Kingdom, Canada, and Malaysia (just to name a few!)

### What You Missed if You Missed SLC Homecoming 2013

A great game! In front of a Homecoming crowd of more than 400 fans, Sarah Lawrence College men's basketball team cruised past Pratt Institute, 72–43, at Campbell Sports Center.

A great swim meet! The women's swim team beat conference rival the College of New Rochelle, 114 points to CNR's 69 points. The Gryphons posted some fast times with junior Alexis Bates earning HVIAC Swimmer of the Week accolades while first-year Colette Harley was named Rookie of the Week.

A great mascot! The Gryphon was officially dubbed "Godric" during the half-time ceremonies. Keep an eye out for Godric the Gryphon's Web page, with lots of fun background about the naming.

Great barbecue!

Check your mailbox for information on Homecoming 2014. Be there!

# Planning a Bequest While Looking Back: A Psychiatrist Analyzes the Effects of Her Sarah Lawrence Education



Jean Milofsky '70

For Jean Milofsky '70, the decision to name Sarah Lawrence in her will was nothing out of the ordinary. She began giving to the College soon after she graduated.

"I've sent money almost every year," says Milofsky, a leading psychiatrist who is also a professional jazz pianist. Sustaining this support and raising the amount as she was able to

give more, she says, has reflected "my sense over time of how my life has been continually shaped by my Sarah Lawrence education."

Milofsky came to Sarah Lawrence from California, where she was, in her own words, "one of those geeky egghead kids who read a lot, played the piano, and didn't fit in." She had never been to New York City or visited the Bronxville campus, but learned about the College from a Sarah Lawrence student – a family friend she admired for joining the Freedom Rides in the segregated South. Milofsky's preadmission interview was with a Sarah Lawrence alumna who lived in San Francisco and also struck her as "really cool."

The actual college experience fulfilled her highest expectations.

"I loved the education," Milofsky says, citing "the level of support, the freedom to explore what you wanted to explore, and the way that learning involved your entire soul – your intellect, your personality, and your emotions." Most important, she notes, was the confidence it gave her, "the sense that I could do anything I set my mind to."

An especially inspirational teacher and strong influence was her don, Jane Judge, who taught child psychology.

After earning her undergraduate degree and embarking on married life with her husband David, a writer and professor of English, Milofsky pursued the rigorous studies that led to a career in medicine. While practicing psychiatry, she raised three children and pursued her second career in music, crediting Sarah Lawrence for her understanding that "the unconventional is possible, and you can be a jazz pianist as well as a doctor."

Through the decades, Milofsky maintained cherished Sarah Lawrence friendships, returned to campus for reunions, and was always impressed by what her classmates had achieved. Now, as she prepares to retire from her longtime post as chief of psychiatry at Kaiser Permanente in Denver, she plans to devote more time to performing jazz, is well positioned in the jazz community to do so, and remains grateful to Sarah Lawrence for shaping the constructive, creative way she has approached the various stages of life.

"I was so lucky," Milofsky says of the opportunity she had to attend a school she sees as a "beacon for a kind of education that's not widely available." She has informed the College that it is in her estate plan and has named the amount. She enjoys knowing that her bequest will help provide that opportunity to future generations of talented young people and, more immediately, that because she has informed the College of the amount for Sarah Lawrence in her estate plan, it will count as part of her 50th Reunion gift. She also enjoys being the recipient of bountiful expressions of gratitude from her treasured alma mater.

"It feels very good," she says.



# Scholarship Honors a Pioneering Ancestor



Eleanor Alexander Stribling

Eleanor Alexander Stribling, the great-great-grandmother of Cheney Gaylord Crow '75, went to Texas from Illinois in 1852. Her husband, San Antonio City Attorney Thomas Haile Stribling, became a judge known for his integrity and fairness; like his wife, he was an abolitionist before and a Unionist during the Civil War, though many Texans sided with

the Confederacy. In 1873, Mrs. Stribling became one of the first female bank directors in the United States at the First National Bank in San Antonio. She later became a founding member of San Antonio Loan & Trust, where she served as vice president until 1909. She remained a director at the First National Bank and became a director of the Water Works Co. Mrs. Stribling's civic activities were broad: She contributed funds for the construction of San Antonio's first railroad and its first summer school program. She was extremely active in the women's suffrage movement and was a charter member of San Antonio's first women's book club.

Cheney chose to honor Eleanor Alexander Stribling, because her foresight and careful stewardship made Cheney's philanthropy possible four generations later. The Charitable Gift Annuity seemed an appropriate way to begin transferring funds, as appreciated securities, to Sarah Lawrence in a first step towards creation of scholarships that will be fully funded in a bequest.

Gift annuities make fixed payments for life to one or two income beneficiaries, based on the beneficiaries' ages and the value of the gift. The donor earns an immediate charitable income tax deduction and beneficiaries experience favorable taxation of payments. When long-term appreciated securities are used to establish a gift annuity, any applicable capital gains tax is typically paid over the life of the gift. You can get a sense for the payment rate for which you would be eligible from the chart on Page 6, or please try the Gift Planning Calculator on our Web site at <http://www.slc.edu/giftannuities>.

The Eleanor Alexander Stribling Scholarship Fund will assist a deserving student in a Sarah Lawrence study abroad program for music, art or creative writing. This gift was inspired by Cheney's experience at two SLC programs in France and awareness of Eleanor Stribling's belief in foreign travel as a valuable feature of education. Mrs. Stribling sent her son to Rensselaer Polytechnic in Troy, NY, and her two granddaughters to Europe for a year after college to complete their education.

The second scholarship Cheney plans to establish will provide a four-year award to a student from Texas to study at Sarah Lawrence. This choice was inspired by Cheney's contact with students over more than 20 years of working with undergraduate and graduate students at the University of Texas at Austin. "I did my best to work with small classes, to offer conference courses, to help students love to learn. Every year I became more acutely aware of the enormous privileges a Sarah Lawrence education offers: a love of learning, the sense of fulfillment one can achieve through the hard work of pursuing one's interests, and self-belief that is a natural byproduct of being encouraged to discover one's potential."

## Reunion 2014

Undergraduate alumni in classes ending in 4s and 9s: **Your Sarah Lawrence Reunion is coming up June 5-8, 2014!**

*Reunion Estate Planning Seminar: Blanche Christerson '77, Managing Director, Deutsche Asset & Wealth Management, will conduct a wealth and estate planning seminar special for Sarah Lawrence alumni on Saturday morning, June 7. This seminar got rave reviews from alumni at the 2013 Reunion. We hope to see you there!*

Please check the Sarah Lawrence Alumni Community Web site, [www.slc.edu/reunion](http://www.slc.edu/reunion), for up-to-date information, or contact us at [reunion@sarahlawrence.edu](mailto:reunion@sarahlawrence.edu) or (914) 395-2531 for more information.



## Questions? Comments?

Contact Dorea Ferris, Director of Gift Planning, (914) 395-2543 or [giftplanning@sarahlawrence.edu](mailto:giftplanning@sarahlawrence.edu), or check out our Web site at [www.sl.c.edu/giving/planned](http://www.sl.c.edu/giving/planned)



## Is Your Portfolio Concentrated in a Single Highly Appreciated Position?

Consider balancing your portfolio by making a gift of that highly appreciated stock to Sarah Lawrence. Please be sure to advise us to expect the stock (donor's name, name of the stock, number of shares, fund to credit) so we can get you a prompt acknowledgment for tax purposes. (Gifts of mutual fund shares work differently from gifts of stock.) Contact Rosemarie Gherardi (phone: 914-395-2327; fax: 914-395-2665; e-mail [rgherardi@sarahlawrence.edu](mailto:rgherardi@sarahlawrence.edu)) for proper attention or go to [www.sl.c.edu/stocktransfer](http://www.sl.c.edu/stocktransfer) for the information you'll need to give your broker. Thank you!

Payment Rate Single Income Beneficiary Effective January 1, 2012 (subject to change)	
Age	Rate
60	4.4%
65	4.7%
70	5.1%
75	5.8%
80	6.8%
85	7.8%
90+	9.0%

## CD Rates Got You Down? A Sarah Lawrence Gift Annuity Could Be the Energy Boost You're Looking For!

A Sarah Lawrence Charitable Gift Annuity pays one or two income beneficiaries age 60 and above at set payment rate for life. And the balance in the gift annuity after the demise of the last income beneficiary will help Sarah Lawrence maintain its standard of education for future generations. Gift annuity availability may vary by state. Please call us to learn how a Sarah Lawrence Charitable Gift Annuity would work for you.