



Charitable Gift Annuities

A charitable gift annuity will permit you to support Sarah Lawrence while providing you and/or someone you name with fixed lifetime payments and current tax benefits. That payment stream may be directed to one or two beneficiaries of your choice, including yourself if you wish. (Income beneficiaries for Sarah Lawrence charitable gift annuities must be at least 60 years of age.) You'll be credited with a gift to Sarah Lawrence at full current value.

A charitable gift annuity can have transformative impact on life at Sarah Lawrence and can count toward Reunion Comprehensive Giving.

A Sarah Lawrence charitable gift annuity or deferred gift annuity can be established with cash or appreciated marketable securities of \$10,000 or more. The year you establish this gift, you will earn an income-tax charitable deduction based on the difference between your original gift's market value and the annuity's "actuarial value" according to IRS formulas. Part of the payments are considered "return of principal;" only a portion will be subject to income taxes. Any applicable capital gains tax is spread out over the life of the gift.

Upon the demise of the last income beneficiary, the annuity's remaining value will be transferred to Sarah Lawrence.

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(continued from front)

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Annuity payments to you and/or your designated beneficiary will begin at the next possible payment date.

Deferred Gift Annuity

Like the charitable gift annuity, the deferred gift annuity allows you or any designated beneficiary to begin receiving lifelong payments. This special type of gift permits you to defer those payments until a starting date at least one year from the date of gift, thus permitting a higher payment rate vs. “immediate payment” gift annuities. Deferred gift annuities are often used as a way for philanthropic people to boost retirement income.

The more time between the date of gift and the start date for beneficiary payments, the higher the payout rate. Payments also vary according to the age and number of beneficiaries, and can be made quarterly, semiannually or annually.

Thank you for considering creation of a Sarah Lawrence charitable gift annuity. Establishing a Sarah Lawrence charitable gift annuity will make you a member of The William & Sarah Lawrence Society. It will be our privilege to offer all the benefits of membership.

For more information, please contact Sarah Lawrence's Office of Gift Planning by phone at **(914) 395-2543** or by email at **giftplanning@sarahlawrence.edu**.