



## Leaving a Bequest to Sarah Lawrence

You can fulfill your dream of leaving a legacy at Sarah Lawrence by naming the College in your will. Whether you prefer providing a generous unrestricted gift to *The Fund for Sarah Lawrence* that will help the College meet its highest priorities, naming a professorship or a scholarship in memory of a loved one, or providing capital for a new building on campus, your gift by will is a powerful statement of your commitment to the College. Talk to us! Sarah Lawrence's Office of Gift Planning can help you structure your bequest to meet your philanthropic goals. A charitable bequest may also reduce the taxes owed on your estate. And because it is relatively easy to update your will, this kind of gift allows you great flexibility in your long-term planning.

In designing a bequest that satisfies your intent, you have a number of different options:

- **Unrestricted Bequest of Specific Assets to Sarah Lawrence:** The standard legal wording for this type of bequest is, "I hereby give, devise and bequeath to Sarah Lawrence College, Bronxville, NY 10708 the sum of \$ \_\_\_\_\_ (or property described) for its general purposes."
- **Unrestricted Bequest of a Percentage of your Estate:** This is a good way to ensure that the College receives the intended portion of your eventual estate, no matter how your assets might change or grow over the years. If you wish, the balance of your estate can be directed to Sarah Lawrence after specific amounts go to family members and friends. The appropriate wording would be, "I give, devise and bequeath \_\_\_\_\_ percent of the rest, residue and remainder of my estate to Sarah Lawrence College, Bronxville, NY 10708 for its general purposes."

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- **Contingent Unrestricted Bequest:** To cover the possibility that you are predeceased by an heir named in your will, you can designate Sarah Lawrence as a contingent beneficiary of all or a portion of your estate. Such a bequest would state, “In the event that (primary beneficiary) should not survive me, I give, devise and bequeath (the desired sum, property or percentage of your estate) to Sarah Lawrence College, Bronxville, NY 10708, for its general purposes.”
- **Restricted Bequest:** While an unrestricted bequest gives Sarah Lawrence the greatest flexibility in its use, a bequest for a specified purpose is also very welcome. Your gift establishing a named, endowed scholarship fund or faculty-support fund will help ensure the College’s future stability and educational vitality. (Please confirm the College’s policy regarding endowed gifts before you finalize your bequest plans.) A restricted bequest would use the standard language above, but substitute a description of the designated purpose in place of the words “for its general purposes.” To ensure this kind of bequest continues to meet the College’s needs, the instructions should also state, “If the trustees of Sarah Lawrence College determine at any time that such purpose is obsolete, inappropriate, or unfeasible, the trustees may use this bequest for any purpose that will most nearly accomplish my wishes.”

In case your attorney requests it, Sarah Lawrence College’s federal tax identification number is 23-7223216.

Thank you for your generous consideration of Sarah Lawrence in your estate planning. Please let us know if a bequest to the College is already included in your will. It will be our privilege to induct you into The William & Sarah Lawrence Society and provide all the benefits of membership.

For more information, please contact Sarah Lawrence’s Office of Gift Planning by phone at (914) 395-2543 or by email at [giftplanning@sarahlawrence.edu](mailto:giftplanning@sarahlawrence.edu).